**AMENDMENT TO RULES COMMITTEE PRINT**

**117–50**

**OFFERED BY M__. _____**

Strike title I and insert the following:

# TITLE I—EMISSIONS DISCLOSURES UNDER THE SECURITIES LAWS

**SEC. 101. EMISSIONS DISCLOSURES UNDER THE SECURITIES LAWS.**

The Securities and Exchange Commission may only require information relating to the emissions of an issuer, including the upstream or downstream emissions from the value chain of the issuer, to be included in a report to the Commission if such issuer determines there is a substantial likelihood that a reasonable shareholder would consider such information important with respect to making an investment decision.